## Meeting of the QCA Accounting, Auditing & Financial Reporting Expert Group



**To be held on:** Tuesday 20 September 2022, 4.30pm – 6.00pm **Venue:** videoconference call

## <u>AGENDA</u>

- 1. Welcome to Miranda Craig, Director of Strategy and Change, FRC, in order to discuss the FRC's plans following the Government's response to the audit and corporate governance reform consultation and the FRC's <u>position paper</u>.
- 2. Apologies
- 3. Issues for discussion
  - a) Future meetings and speaker priorities.

## 4. Communications (for information only)

- a) The QCA, in collaboration with Hardman & Co, recently published a report looking at the economic contribution of small and mid-sized quoted companies (see here). The report is the second iteration of the research, which was originally produced in 2019, looking at the importance of small and mid-caps to the markets, and their contribution to tax revenues and employment in the UK. The key findings of the report find that small and mid-caps:
  - i. Have a collective market capitalisation of £376 billion by equity market value;
  - ii. Employ over 2.1 million workers;
  - iii. Account for more than 75 per cent. of the workforce of all quoted companies in several regions of the UK; and
  - iv. Contributed at least £25.1 billion in taxes in 2020/21.
- 5. Any Other Business

Next Meeting: Tuesday 29 November 2022, 4.30pm - 6.00pm